

# **ZEI** Monitor **EU Progress 2014-2019**

## **Fact Sheet: Investment Plan**

### **Timeline**

15 <sup>th</sup> July 2014	Juncker outlines the Political Guidelines for the next European Commission. An ambitious Jobs, Growth and Investment package is promised within the Commission's first three months in office.
26 <sup>th</sup> November 2014	European Commission announces 315€ billion Investment Plan.
18 <sup>th</sup> December 2014	European Council endorses plan and calls for the establishment of a European Fund for Strategic Investment (EFSI)
13 <sup>th</sup> January 2015	European Commission makes regulation proposal to set up the EFSI
10 <sup>th</sup> March 2015	EU finance ministers at the ECOFIN Council agree on the regulation.
28 <sup>th</sup> May 2015	Negotiations between Council and European Parliament are concluded.
September 2015	EFSI to be operational
Mid 2016	Progress review by European Commission and Heads of State and Government

### **Goal**

To restore investment levels across the EU which have dropped dramatically following the economic and financial crisis. Encouraging investment in strategic EU areas such as energy, transport, broadband, education, research and innovation.

### **Reasoning**

"If Europe invests more, Europe will become more prosperous and create more jobs – it's as simple as that" Jean-Claude Juncker

### **Core elements**

The investment plan is built on 3 strands:

- Mobilizing additional finance for investment through the creation of a new European Fund for Strategic Investment (EFSI)
- Establishment of a transparent project pipeline identifying viable projects at the EU level
- A roadmap to tackle barriers to investment

### **Key Players**

European Commission, European Council  
European Parliament, European Investment Bank, Member States