Fact Sheet: Action Plan for Fair and Efficient Corporate Taxation

Timeline

15th July 2014  Juncker outlines the Political Guidelines for the next European Commission.

5th November 2014  Journalists release information about tax avoidance schemes in Luxembourg and elsewhere. Known as the “Luxleaks”

16th December 2014  European Commission Work program released, including two initiatives for fairer taxation.

18th December 2014  European Council calls on Commission to make legislative proposals on the automatic exchange of information on tax rulings in the EU.

27th May 2015  College of Commission’s holds orientation debate on measures to make corporate taxation fairer, more growth-friendly and transparent.

17th June 2015  Commission Presents Action Plan

Goal

Part of an agenda to tackle corporate tax avoidance and harmful tax competition in the EU.

Reasoning

Uncoordinated national measures have allowed some companies to escape taxation. Member states need to pull together so that all companies, no matter their size, pay their fair share of tax.

Core elements

- Re-launch of the Common Consolidated Corporate Tax Base (CCCTB)
- Ensuring effective Taxation – so that companies pay tax where they make their profit
- Increasing Transparency within the EU and in relation to third countries

Key Players

European Council, European Commission, Council, Member States, European Parliament (in consultation)