

# **ZEI** Monitor **EU Progress 2014-2019**

## **Fact Sheet: Action Plan for Fair and Efficient Corporate**

### **Taxation**

#### **Timeline**

15 <sup>th</sup> July 2014	Juncker outlines the Political Guidelines for the next European Commission.
5 <sup>th</sup> November 2014	Journalists release information about tax avoidance schemes in Luxembourg and elsewhere. Known as the “Luxleaks”
16 <sup>th</sup> December 2014	European Commission Work program released, including two initiatives for fairer taxation.
18 <sup>th</sup> December 2014	European Council calls on Commission to make legislative proposals on the automatic exchange of information on tax rulings in the EU.
27 <sup>th</sup> May 2015	College of Commission’s holds orientation debate on measures to make corporate taxation fairer, more growth-friendly and transparent.
17 <sup>th</sup> June 2015	Commission Presents Action Plan

#### **Goal**

Part of an agenda to tackle corporate tax avoidance and harmful tax competition in the EU.

#### **Reasoning**

Uncoordinated national measures have allowed some companies to escape taxation. Member states need to pull together so that all companies, no matter their size, pay their fair share of tax.

#### **Core elements**

- Re-launch of the Common Consolidated Corporate Tax Base (CCCTB)
- Ensuring effective Taxation – so that companies pay tax where they make their profit
- Increasing Transparency within the EU and in relation to third countries

#### **Key Players**

European Council, European Commission, Council, Member States, European Parliament (in consultation)